

Trial Balance

Period: 12/31/19

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1/22/2020 1:38 PM

Page 1

 LANDBANKLEASING
Kenneth StaPee

G/L Account: Date Filter: 12/31/19

No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
10000	BALANCE SHEET				
10001	ASSETS				
11001	CASH AND CASH EQUIVALENTS				
11100	Cash on Hand			73,103.15	
11200	Check and Other Cash Items				
11300	Deposits in Banks	28,469.42		22,996,846.12	
11999	TOTAL CASH AND CASH EQUIVALENTS	28,469.42		23,069,949.27	
12001	OTHER FINANCIAL ASSETS				
12100	Financial Assets DFVPL				
12201	Available for Sale (AFS) Financial Assets				
12210	Available for Sale Debt Securities				
12214	Unamortized Discount/Premium - AFS Debt				
12220	Available for Sale Equity Securities				
12224	Accumulated Market Gain/(Loss) on AFS Fin.				
12299	Available for Sale (AFS) Financial Assets -				
12301	Held-to-Maturity (HTM) Financial Assets				
12310	Held-to-Maturity (HTM) Financial Assets				
12314	Unamortized Discount/Premium - HTM				
12315	Allowance for Losses HTM Financial Assets				
12399	Held-to-Maturity (HTM) Financial Assets - Net				
12999	TOTAL OTHER FINANCIAL ASSETS				
13001	RECEIVABLES				
13100	Loans and Receivables		15,231,195.46	5,126,981,429.59	
13101	Restructured Loans and Receivables				
13102	Specific Allowance for Losses LCR	11,169,475.77			59,013,688.04
13103	Specific Allowance for Losses LCR-Rest.		32,627,572.15		61,954,574.13
13104	General Allowance for Losses Loans and				17,742,750.76
13200	Items in Litigation			41,957,991.67	
13205	Allowance for Losses Items in Litigation				28,044,625.81
13300	Sales Contract Receivables			2,617,152.47	
13305	Allowance for Losses Sales Contract				
13400	Accounts Receivables - Trade	9,849,915.52		331,089,360.10	
13405	Allowance for Losses Accounts Receivables -		541,903.62		1,754,439.05
13700	Accrued Interest Receivables	6,437,660.50		6,437,660.51	
13705	Allowance for Losses Accrued Interest				
13900	TL/STLTransitory Account				
13999	TOTAL RECEIVABLES		20,943,619.44	5,340,573,516.55	
14001	OFFICE PREMISES, FURNITURE, FIXTURE				
14100	Equipment and Other Property for Lease			234,854,353.13	
14106	Accum Depn - Equipment & Other Property for		690,128.25		49,110,937.55
14200	Building and Improvements			42,566,207.14	
14206	Accum Depn - Building & Improvements		104,731.36		20,714,896.59
14300	Furniture and Fixtures			8,763,408.25	
14306	Accum Depn - Furniture and Fixtures		68,196.56		5,073,170.30
14400	Information Technology (IT) Equipment			9,086,911.10	
14406	Accum Depn - Information Technology		57,331.21		6,007,865.36
14500	Other Office Equipment			1,482,196.42	
14506	Accum Depn - Other Office Equipment		288.00		1,336,511.94
14600	Transportation Equipment			2,825,730.00	
14606	Accum Depn - Transportation Equipment		42,385.95		211,929.75

Trial Balance

Period: 12/31/19

LLFC LIVE

1/22/2020 1:38 PM

Page 2

 LANDBANKLEASING
Kenneth StaPee

No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
14700	Leasehold Rights & Improvements				
14706	Accum Depn - Leasehold Rights &				
14999	OFFICE PREMISES, FURNITURE, FIXTURE		963,061.33	217,123,494.55	
15001	REAL AND OTHER PROPERTY ACQUIRED				
15100	Investment Property (ROPA)			17,236,618.41	
15106	Accum Depn - Investment Property (ROPA)				
15200	Property, Plant and Equipment (ROPA)			19,185,883.59	
15206	Accum Depn - Property, Plant and Equipment		287,788.27		442,542.82
15300	Non-Current Asset Held for Sale			350,070,891.78	
15405	Allowance for Impairment (ROPA)				2,095,992.28
15999	REAL AND OTHER PROPERTY OWNED OR		287,788.27	383,954,858.68	
16001	INTANGIBLES				
16100	Intangibles		74,697.92	1,000,859.50	
16105	Allowance for Losses - Intangibles				
16106	Accumulated Amortization - Intangibles				
16999	INTANGIBLES - NET		74,697.92	1,000,859.50	
17000	DEFERRED TAX ASSET	5,892,051.20		77,041,698.74	
18001	OTHER ASSETS				
18100	Deferrred Charges				
18201	Other Receivables				
18210	Due to/from Employees		197,390.95		269,980.04
18215	Allowance for Losses Due to/from Employees				
18220	Due to/from Affiliates			415,557.16	
18225	Allowance for Losses Due to/from Affiliates				
18230	Advances to Suppliers			386,994.00	
18299	Total Other Receivables		197,390.95	532,571.12	
18300	Dividend Receivable				
18400	Employee Benefits				
18501	Prepaid Expenses				
18510	Prepaid Taxes and Licenses			1,135,929.27	
18520	Prepaid Real Estate Tax		15,670.80	47,012.41	
18530	Prepaid Insurance		458,910.86	13,179,793.80	
18540	Prepaid Employee Benefits		305,178.00	1,345,021.25	
18550	Prepaid Expense Others				
18551	Prepaid Expense - Others SMJCS				
18552	Prepaid Expense - Others SYCIP			16,672.77	
18553	Prepaid Expense - Others		1,291,979.74		8,383,050.24
18559	Total Prepaid Expenses - Others		1,291,979.74		8,366,377.47
18599	Total Prepaid Expenses		2,071,739.40	7,341,379.26	
18600	Shortages				
18700	Sundry Debits				
18801	Others				
18810	Petty Cash Fund			45,000.00	
18820	Stationaries and Supplies on Hand		8,357.07	172,115.95	
18830	Other Investments			16,000.00	
18840	Miscellaneous Assets				
18851	Creditable Withholding Tax - Expanded			996,181.32	
18852	Creditable Withholding Tax - Percentage			698,638.77	
18853	Input VAT				
18855	Allowance for Probable Losses - Input VAT				
18856	Deposits			255,915.18	
18857	Other Assets - Nominal Value			306.00	

Trial Balance

Period: 12/31/19

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1/22/2020 1:38 PM

Page 3

LANDBANKLEASING

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No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
18859	Total Miscellaneous Assets			1,951,041.27	
18899	Total Others		8,357.07	2,184,157.22	
18999	TOTAL OTHER ASSETS		2,277,487.42	10,058,107.60	
19000	Non-Current Assets Held for Sale			120,000.00	
19999	TOTAL ASSETS		18,626,133.76	6,052,942,484.89	
20001	LIABILITIES				
20100	Disbursement for Loan (soft4)				
21000	BILLS PAYABLE			3,293,548,454.53	
21225	Allowance for Losses AFS Financial Assets				
22000	ACCRUED INTEREST EXPENSES		8,248,787.39	12,959,206.98	
23001	UNEARNED INCOME AND OTHER DEFERRED				
23100	Unearned Interest and Discount				
23200	Advance Leasing Income Received				
23300	Deferred Interest Income				
23400	Deferred Leasing Income	6,500,123.37		663,026,535.15	
23500	Unrealized Profits on Assets Sold/Exchanged				
23600	Interest Earned Not Yet Collected			36,384,851.45	
23700	Advance Rentals on Real Property and/or				
23800	Other Deferred Credits				
23999	TOTAL UNEARNED INCOME AND OTHER	6,500,123.37		699,411,386.60	
24000	DEPOSIT ON LEASE CONTRACT	13,594,259.60		404,271,822.41	
25001	ACCRUED OTHER EXPENSES PAYABLE				
25100	Accrued Expenses Payable - Employee	408,071.06		7,710,757.02	
25200	Accrued Expenses Payable - Contractual		19,137,580.69	17,655,781.60	
25300	Accrued Expenses Payable - Utilities		175,913.41	101,448.62	
25400	Accrued Expenses Payable - Repairs and				
25500	Accrued Expenses Payable - Others				
25510	Accrued Expenses Payable - Others LBP				
25520	Accrued Expenses Payable - Others DCMF			83,520.00	
25530	Accrued Expenses Payable - Others COA	32,867.00		450,000.00	
25540	Accrued Expenses Payable - Others	490,000.00		30,816.41	
25599	Total Accrued Expenses Payable - Others	522,867.00		564,336.41	
25600	Accrued Expenses Payable - Give Aways		150,000.00	380,568.05	
25700	Accrued Expenses Payable - Donation				
25999	TOTAL OTHER ACCRUED OTHER EXPENSES		18,532,556.04	26,412,891.70	
26001	PROVISIONS				
26100	Pension & Other Post Retirement Benefit	3,416,636.05		13,401,493.01	
26200	Others				
26999	TOTAL PROVISIONS	3,416,636.05		13,401,493.01	
27100	INCOME TAX PAYABLE		525,243.87	2,759,810.68	
27201	ACCRUED OTHER TAXES AND LICENSES				
27210	Percentage Tax Payable (GRT)		1,103,335.15	5,903,083.72	
27220	Fringe Benefits Tax Payable				
27230	Local and Other Taxes Payable				
27299	TOTAL ACCRUED OTHER TAXES AND		1,103,335.15	5,903,083.72	
28000	DEFERRED TAX LIABILITIES				
29001	OTHER LIABILITIES				
29101	Withholding Tax Payable				
29110	Withholding Tax Payable - Compensation	14,197.09		443,785.83	
29120	Withholding Tax Payable - Expanded			577,788.94	
29130	Withholding Tax Payable - EVAT			4,787,334.22	
29140	Withholding Tax Payable - Percentage			471,706.81	

Trial Balance

Period: 12/31/19

LLFC LIVE

1/22/2020 1:38 PM

Page 4

 LANDBANKLEASING
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No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
29150	Withholding Tax Payable - Final				
29199	Total Withholding Tax Payable	14,197.09			6,280,615.80
29201	SSS,Philhealth,PagIBIG Contributions				
29210	SSS Payable				48,226.01
29220	PhilHealth Payable	42,184.56			33,413.78
29230	PAG-IBIG Payable	13,885.17			26,358.91
29299	Total SSS,Philhealth,PagIBIG Contribution	56,069.73			107,998.70
29300	Dividend Payable				
29401	Accounts Payable				
29410	Accounts Payable - Trade				500,348.60
29420	Accounts Payable - Non-Trade		1,400.00		9,877,382.25
29499	Total Accounts Payable		1,400.00		10,377,730.85
29500	Miscellaneous Liabilities		2,274,554.66		29,271,539.27
29600	Sundry Credits				
29899	TOTAL OTHER LIABILITIES		2,205,687.84		46,037,884.62
29999	TOTAL LIABILITIES		7,104,591.27		4,504,706,034.25
30000	EQUITY				
31000	PAID-IN CAPITAL STOCK - COMMON STOCK				485,552,550.00
32000	ADDITIONAL PAID-IN CAPITAL - COMMON				113,970,900.12
33001	RETAINED EARNINGS				
33101	Retained Earnings Reserve				
33110	Retained Earnings Reserve - Self-Insurance				
33120	Retained Earnings Reserve - Contingencies				
33130	Retained Earnings Reserve - Others				600,000,000.00
33199	Total Retained Earnings Reserve				600,000,000.00
33200	Retained Earnings Free				317,484,385.45
33300	Balance Adjustment				48.12
33400	Prior Period Adjustment				
33999	TOTAL RETAINED EARNINGS				917,484,433.57
34000	STOCK DIVIDEND DISTRIBUTABLE				
35000	UNDIVIDED PROFITS				
35100	OCI - Net Unrealized Gain/(Loss) AFS Fin.				
35200	OCI - Others				
35300	OCI - Retirement Benefit				
36001	OTHER COMPREHENSIVE INCOME (OCI)				
36999	TOTAL OTHER COMPREHENSIVE INCOME				
37000	TREASURY STOCK			10.00	
38000	Net income	25,730,725.03			31,228,576.95
39999	TOTAL EQUITY				1,517,007,873.69
40000	INCOME STATEMENT				
41001	NET INTEREST INCOME				
41101	Interest Income				
41110	Interest Income - Loans and Receivables		12,192,441.21		387,767,927.85
41120	Interest Income - Sales Contract Receivables				
41130	Interest Income - Deposit in Banks		28,469.42		157,086.54
41140	Interest Income - Financial Assets DFVPL				
41150	Interest Income - Available for Sale Fin. Assets				
41160	Interest Income - Held-to-Maturity Fin. Assets				
41170	Interest Income - Others				1,342,675.27
41199	Total Interest Income		12,220,910.63		389,267,689.66
41201	Interest Expenses				
41210	Interest Expenses - Bills Payable	8,248,787.39		166,837,059.02	

Trial Balance

Period: 12/31/19

LLFC LIVE

1/22/2020 1:38 PM

Page 5

 LANDBANKLEASING
Kenneth StaPee

No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
41220	Interest Expenses - Finance Lease Payment				
41230	Interest Expenses - Others			265,319.49	
41299	Total Interest Expenses	8,248,787.39		167,102,378.51	
41300	Provision for Losses on Accrued Interest Income				
41999	NET INTEREST INCOME		3,972,123.24		222,165,311.15
42001	NON-INTEREST INCOME				
42100	Operating Lease Income				51,860,861.69
42200	Dividend Income				
42301	Fees and Commission Income				
42310	Fees & Commission Income - Intermediation				
42320	Fees & Commission Income - Others				
42399	Total Fees and Commission Income				
42401	Gain/(Loss) on Fin. Assets & Liabilities				
42410	Realized Gain/(Loss) Fin. Assets & Liab DFVPL				
42420	Unrealized Gain/(Loss) from Marking to Market				
42499	Total Gain/(Loss) on Fin. Assets & Liab.				
42501	Gain/(Loss) on NonTrading Fin. Assets & Liab				
42510	Realized Gain/(Loss) NonTrading Fin. Asset &				
42520	Gain/(Loss) on Reclassification from AFS to				
42599	Total Gain/(Loss) on NonTrading Fin. Asset &				
42601	Gain/(Loss) on Non-Financial Assets				
42610	Realized Gain/(Loss) - Office Prem,Furn, Fix,				560,139.46
42620	Realized Gain/(Loss) - ROPA				61,731.94
42699	Total Gain/(Loss) on Non-Financial Assets				621,871.40
42701	Other Income				
42702	Fleet Management Service Fee		758,300.00		9,099,600.00
42703	Fleet Management Chauffeuring Fee		9,080,375.00		109,993,291.65
42710	Rental Income				
42711	Rental Income - Office Premises, Furn, Fix,				
42712	Rental Income - ROPA				
42719	Total Rental Income				
42720	Miscellaneous Income/(Loss)				
42721	Miscellaneous Income - Penalty				9,307,798.80
42722	Miscellaneous Income - Others				292,034.32
42729	Total Miscellaneous Income/(Loss)				9,599,833.12
42999	TOTAL NON-INTEREST INCOME		9,838,675.00		128,692,724.77
43001	NON-INTEREST EXPENSES				
43100	Compensation and Fringe Benefits				
43110	Salaries and Wages		471,355.15	30,898,884.18	
43120	Fringe Benefits	192,055.95		7,348,852.79	
43130	Director's Fees			1,858,000.00	
43140	SSS,Philhealth & PagIBIG Contribution		56,069.73	1,156,743.49	
43150	Medical, Dental, and Hospitalization			5,000.00	
43160	Contribution to Retirement Fund	483,363.95		4,512,202.63	
43170	PERA Allowance			1,134,590.85	
43199	Total Compensation and Fringe Benefits	147,995.02		46,914,273.94	
43200	Taxes and Licenses				
43210	Gross Receipt Tax	1,103,335.15		24,790,635.85	
43211	Taxes and Licenses	158,557.85		1,249,938.44	
43220	Registration Fees			545,366.84	
43230	Fringe Benefit Tax				
43240	Transfer Mortgage and Registrations Fees			1,255,051.12	

Trial Balance

Period: 12/31/19

LLFC LIVE

1/22/2020 1:38 PM

Page 6

 LANDBANKLEASING
Kenneth StaRosa

No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
43250	Other Taxes	35,003.04		516,065.01	
43299	Total Taxes and Licenses	1,296,896.04		28,357,057.26	
43301	Fees and Commission Expenses				
43310	Bank Charges			19,132.44	
43320	Data Processing Charges			82,965.67	
43399	Total Fees and Commission Expenses			102,098.11	
43401	Other Expenses				
43410	Rent			447,890.00	
43420	Power, Light and Water	175,913.41		1,275,913.41	
43430	Postage, Cables, Telephone and Telegram			889,585.36	
43440	Repairs and Maintenance			6,026,024.93	
43450	Contractual Services	19,137,580.69		173,940,349.76	
43460	Information Technology Expenses	201,380.85		931,977.10	
43470	Insurance Expenses	601,804.38		7,551,740.53	
43480	Management and Other Professional Fees		32,867.00	1,311,433.00	
43491	Representation and Entertainment				
43492	Representation & Entertainment - Allowance		3,250.00	1,571,750.00	
43493	Representation & Entertainment - Bus. Devt			1,417,031.17	
43499	Total Representation and Entertainment		3,250.00	2,988,781.17	
43511	Travelling Expenses				
43512	Travelling Expenses			1,023,767.42	
43513	Travelling Expenses - Allowance		3,250.00	2,156,408.33	
43519	Total Travelling Expenses		3,250.00	3,180,175.75	
43520	Fuel and Lubricants			337,906.78	
43530	Advertising and Publicity	50,000.00		623,625.00	
43540	Membership Fees and Dues			953,943.27	
43550	Donations and Charitable Contribution			36,000.00	
43560	Periodicals and Magazines			18,362.00	
43570	Documentary Stamps Used			20,311,581.40	
43580	Stationeries and Supplies Used	8,357.07		727,561.89	
43590	Fines Penalties and Other Charges				
43610	Litigation/Assets Acquired Expenses			3,544,461.12	
43620	Other Expenses	2,222.62		8,997,268.88	
43630	Miscellaneous Expense - Clearing			8,820.49	
43699	Total Other Expenses				
43701	Depreciation/Amortization				
43710	Depreciation - Eqpt. and Other Property for	690,128.25		8,281,539.02	
43720	Depreciation - Building and Improvements	104,731.36		1,256,776.32	
43730	Depreciation - Furnitures and Fixtures	168,201.72		1,275,453.84	
43740	Depreciation - Information Technology			333,837.17	
43750	Depreciation - Other Office Equipment			56,280.12	
43760	Depreciation - Transportation Equipment				
43770	Depreciation - Leasehold Rights and				
43781	Depreciation - Investment Property (ROPA)			106,458.30	
43782	Depreciation - Property, Plant & Equipment	287,788.27		446,802.82	
43790	Amortization of Intangibles	74,697.92		551,490.01	
43799	Total Depreciation/Amortization	1,325,547.52		12,308,637.60	
43801	Impairment Losses				
43810	Impairment Loss -Office				
43820	Impairment Loss -ROPA				
43830	Impairment Loss -Other Assets				
43899	Total Impairment Losses				

Trial Balance

Period: 12/31/19

LLFC LIVE

1/22/2020 1:38 PM

Page 7

LANDBANKLEASING
Kenneth StaPesa

No.	Name	Net Change		Balance	
		Debit	Credit	Debit	Credit
43900	Provisions				
44000	Provision for Probable Credit Losses	22,000,000.00		38,500,000.00	
44100	Bad Debts Written Off				
44200	Recovery on Charged-off Assets				90,000.00
44999	TOTAL NON-INTEREST EXPENSES	23,325,547.52		50,718,637.60	
45000	NET INCOME/(LOSS) BEFORE TAX				
46001	INCOME TAX				
46100	Provision for Income Tax	525,243.87		24,078,252.99	
46200	Income Tax Expense - Prior Years				1,400,826.48
46300	Deferred Tax Expense				
46400	Income Tax Benefit		5,892,051.20		10,760,703.20
46999	TOTAL INCOME TAX		5,366,807.33	11,916,723.31	
47000	NET INCOME/(LOSS) AFTER TAX	25,730,725.03			31,228,576.95